

DIRECT PAYMENT

Here's how the Direct Payment Plan works:

You authorize regularly scheduled payments to be made from your checking or savings account. Then, just sit back and relax. Your payments will be made automatically on the due date. The amount of your payment will be the balance due on your account on the monthly due date. You will continue to receive your monthly statement.

AUTHORIZATION FOR DIRECT PAYMENT

I authorize the City of Mountain Iron and the financial institution named below to initiate entries to my checking/savings account. This authority will remain in effect until I notify you in writing to cancel it in such time as to afford the financial institution a reasonable opportunity to act on it.

(NAME OF BANK/FINANCIAL INSTITUTION)

(CITY)

(STATE)

(ZIP CODE)

FINANCIAL INSTITUTION ROUTING NUMBER _____
(ON THE BOTTOM LEFT OF YOUR CHECK)

YOUR CHECKING* OR SAVINGS ACCOUNT NUMBER: _____
(circle one)

*** WE WILL ALSO NEED A "VOIDED" CHECK TO INSURE THE CORRECT NUMBERS FOR A CHECKING ACCOUNT.**

(YOUR SIGNATURE OF AUTHORIZATION)

(TODAY'S DATE)

(YOUR NAME-PLEASE PRINT)

(ADDRESS-PLEASE PRINT)

MOUNTAIN IRON PUBLIC UTILITIES ACCOUNT NUMBER: _____

CUSTOMER : RETAIN FOR YOUR RECORDS

On this date, _____, I authorized the City of Mountain Iron Public Utilities located at 8586 Enterprise Drive South, Mountain Iron MN 55768. PHONE: (218) 748-7570.

To initiate electronic entries to my checking/savings account and have agreed to the terms listed on the authorization. I may revoke authorization with the company at any time by writing to the address above.

Initial payment amount will be the balance on account as of the fifth of each month or next business day after.

Regular payment date is the fifth of each month or the next business day after.